

**MBA SYLLABUS: SEMESTER IV  
FINANCIAL MANAGEMENT - SPECIALIZATION**

<b>Semester</b>	<b>IV</b>	<b>Specialization</b>	<b>Finance</b>
<b>Course code</b>	<b>403 FIN</b>	<b>Type</b>	<b>Specialization – Core</b>
<b>Course Title</b>	<b>Indirect Taxation</b>		

### Course Objectives:

1. To understand the basic concepts in various Indirect Tax Acts.
2. To understand procedural part of Indirect Taxes
3. To acquaint with online filling of various Forms & Returns.

### Syllabus:

<b>Unit Number</b>	<b>Contents</b>	<b>No. of Sessions</b>
<b>Unit – 1</b>	<b>Central Excise Duty</b> : Introduction to Central Excise, Goods, and Excisable goods, Manufacture and Manufacturer, Classification of goods, Assessment of Duty and Valuation of Goods, Small Scale Industries (SSI's ) Scheme, General Procedure under central Excise, E-filling of Central Excise Return.	<b>(Hours:7+2)</b>
<b>Unit – 2</b>	<b>Custom Duty</b> : Introduction to Custom Duty, Levy and types of Duties, Clearance of Goods, Valuation of Goods, E-Filling of Customs Duty Return.	<b>(Hours: 7+2)</b>
<b>Unit – 3</b>	<b>Central Sales Tax</b> : Introduction to Central Sales Tax, Formulation of Principles for Determining (a) When a sale or purchase of goods takes place in the course of Inter State Trade and Commerce (b) Outside a State (c) Inter State Sales Tax ( d) Rates, Levy and collection of Tax (e) Goods of Special Importance in Inter State Trade and commerce.	<b>(Hours: 7+2)</b>
<b>Unit – 4</b>	<b>Value Added Tax</b> : Evaluation of VAT in India and it's Justification, Design of State level VAT, Principals, Variants and Methods of Computation of VAT, General requirement for VAT system, E-filling of Sales Tax Return.	<b>(Hours: 7+2)</b>
<b>Unit – 5</b>	<b>Service Tax</b> : Service Tax – Concept and general Principles, Charges of Service Tax, Mega Exemption and other exemptions, Negative list of Services not taxable, place of provision of services Rules 2012, Registration, Valuation of Taxable Services, Payment of Service Tax, E-filling of service Tax Return, CENVAT Credit.	<b>(Hours: 7+2)</b>
	<b>Note:</b> 1. The theoretical questions will be asked on all topics. 2. Students have to do Practical's on E-filling of Central Excise Duty, Custom Duty, VAT	

	and Service Tax in the Computer Lab as a part of their Concurrent Evaluation.	
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<b>Learning Resources:</b>		
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1	Text Books	Systematic Approach to Indirect Tax- Kumar, Sanjeev Text Book of Indirect Tax – Sinha P.K
2	Reference Books	Indirect Taxes : V.S.Datey – Taxman Publication M Vat Subramanian Snow White Publication Systematic Approach to Taxation – Dr. Girish Ahuja & Dr. Ravi Gupta
3	Supplementary Reading Material	Various Bare Acts
4	Websites	Website of Custom Department, Website of Excise Department, Website of Sales Tax Department
5	Journals	The Chartered Accountant The Management Accountant

<b>Semester</b>	<b>IV</b>	<b>Specialization</b>	<b>Finance</b>
<b>Course code</b>	<b>404 FIN</b>	<b>Type</b>	<b>Specialization – Core</b>
<b>Course Title</b>	<b>International Finance</b>		

### Course Objectives:

4. To make students familiar with the operations in foreign exchange markets.
5. To sensitize students with complexities of managing finance of multinational firm.
6. To highlight the importance of the regulatory framework within which international financial transactions can take place, with special reference to India.

### Syllabus:

<b>Unit Number</b>	<b>Contents</b>	<b>No. of Sessions</b>
<b>Unit – 1</b>	<p>1.1: Nature &amp; Scope of International Finance, The role of information technology and financial integration in the process of globalization. International Financial Institutions: International Monetary Fund, World Bank. International credit rating agencies and rating criteria. International Financing decision.</p> <p>1.2: Issues in Overseas Funding Choices, Economic Circumstances and overall funding choices, funding and risk management aspects. Parity conditions in International Finance: Purchasing power parity, Covered Interest Parity, Real Interest Parity, Parity Conditions and Managerial Implications.</p>	<b>(Hours: 6+2)</b>
<b>Unit – 2</b>	<p>2.1: Foreign Exchange Markets: Forecasting Exchange Rates, Fundamental Factors affecting Exchange Rates, Time Series Forecasting Models Functions of Foreign exchange market. Role of participants in foreign exchange market. Foreign exchange Management Act 1999, Role of Reserve Bank of India in Management of foreign exchange. Exchange Rates Spot rate, Forward rate, Cross Rates, Types of exchange rate regimes.</p> <p>2.2: Parity relations, Purchasing power parity, interest parity, exchange risk, types of exchange risk, Management of exchange risk. Hedging, Internal &amp; External techniques of heading. Currency futures and options, Currency swaps. Speculation in foreign exchange market. Currency arbitrage. Covered interest arbitrage. Convertibility of Indian Rupee. Exchange Rate Behaviour, Efficiency and Forecasting.</p>	<b>(Hours: 8+2)</b>
<b>Unit – 3</b>	<p>3.1: Global Capital Markets, Historical perspective and development, participants, issues, investors, intermediaries. External Commercial Borrowing, Foreign Bonds &amp; Euro Bonds. Foreign equity and Euro equity. Depository Receipts (A.D.Rs and G. D.Rs) Disintermediation, Deregulation, Securitization, Globalization.</p> <p>3.2: Methods of raising resources by borrowers in international markets – domestic foreign currency loans out of foreign currency resources like FCNR (B), EEFC, etc. International portfolio investment, International liquidity, Foreign Exchange Market Mechanism, Foreign Trade zone.</p>	<b>(Hours: 6+2)</b>

<b>Unit – 4</b>	4.1: International Bond Markets, Development, Types of Bonds, floating Rate Notes (FRNs), Deep Discount Bonds, Zero Coupon Bonds, Dual Currency Bonds, and Equity related Bonds. Procedure for Bonds Issues.  4.2: Syndicated loans, Multicurrency options, Syndication process in practice, offer documents and mandate, loan Agreements. Rights and Duties of Managing and Agents Banks.	<b>(Hours: 7+2)</b>
<b>Unit – 5</b>	International Financial Reporting Standards (I.F.R.S) and Indian Accounting Standards (I.A.S) on foreign transactions. International Receivables and cash management.	<b>(Hours: 8+2)</b>
	<b>Note:</b> 1. Theoretical questions will be asked on all topics.	

<b>Learning Resources:</b>		
1	Text Books	International Financial Management by P.G. Apte 2010 Ed.  International Financial Management by Vyuptakesh Sharan  International Financial Management by S.P. Srinivasan  International Finance by Mauric Levi, Keith P. ( 2013 Edition)  Foreign Exchange, International Finance, Risk Management by A.V. Rajwade  Currency Exposures and Derivatives by A.V Rajwade
2	Reference Books	Multinational Finance by Adrian Buckley  Multinational Finance Management by Alan C.S  International Corporate Finance by Madura  International Finance Management by Clark
3	Journals	Economic Times, Business Standard, Hindu, Business Line, Financial Express, Money Hike, Business India, business Today, Business World Capital Market